



MENA RESEARCH PARTNERS  
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# MENA MONTHLY NEWSLETTER

MENA RESEARCH PARTNERS IS A PROVIDER OF ANALYTICS AND RESEARCH SUPPORT SERVICES IN THE MIDDLE EAST & NORTH AFRICA REGION AND EXPANDING BEYOND. OUR VISION IS TO BECOME THE LEADING PROVIDER OF CUSTOMIZED BUSINESS INTELLIGENCE AND KNOWLEDGE SOLUTIONS TO A RENOWNED GROUP OF CORPORATIONS. OUR ECONOMIC, SECTOR, MARKET AND FINANCIAL RESEARCH ARE DELIVERED TO DIFFERENT TYPES OF FINANCIAL AND NON-FINANCIAL COMPANIES.

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### GCC: Governments issue \$88 billion of bonds during 1H2016 *(Gulf News)*

(Report from Emirates NBD... Read more)

### UAE: Abu Dhabi economy to remain resilient, due to financial *(Khaleej Times)*

(Release by S&P... Read more)

### Oman: Budget deficit surges to \$9.1bn on the back of falling oil revenue *(Times of Oman)*

(Data from National Centre for Statistics and Information)

### Egypt: \$1bn from Abu Dhabi in order to boost its forex position *(Khaleej Times)*

(Release from Abu Dhabi Fund for Development... Read more)

### Iraq: S&P affirms the country's rating at "B-" with a stable outlook *(Gulf News)*

(Release from S&P... Read more)

### KSA: Foreign assets at \$555bn, down \$6bn in July & by \$182 in 2 years *(Gulf Business)*

(Data from Saudi Arabian Monetary Agency... Read more)

### Kuwait: Budget deficit at \$15.3bn after 16 years of surplus *(The Daily Star)*

(Interview with Finance Minister... Read more)

### Qatar: \$12bn worth of sovereign debt issuance since the start of 2016 *(The Peninsula Qatar)*

(Release from S&P... Read more)

### Tunisia: PM warns of economic austerity, job cuts *(Reuters)*

(Speech by Prime Minister... Read more)

## ECONOMIC UPDATES

## SECTOR NEWS

### Energy: MENA energy investment to reach \$900b in five years *(The Gulf Today)*

(Report from Apicorp... Read more)

### Power: GCC LED market is \$900 mn in 2015, or 38% of lighting fixtures market *(Saudi Gazette)*

(Report from Frost & Sullivan... Read more)

### Media: Ads market shifts; digital's share doubles to 25% in next 2 years *(Khaleej Times)*

(Report from Emirates NBD... Read More)

### Construction: China invests in \$10.7bn city in Oman to provide building boost *(The National)*

(Insights from BMI Research... Read more)

### FDIs: Foreign investment in Qatar grows to \$144 billion *(Arabian Business)*

(Data from Ministry of Development Planning and Statistics... Read more)

### Digital: MENA virtual reality market set for rapid growth *(Trade Arabia)*

(Report by Deloitte... Read more)

### Banking: Banks set capital ratio, NPL provisions counter-cyclically to oil prices *(Gulf Times)*

(Insights from IMF... Read more)

### Digital: Internet of Things market in MENA to reach \$7.4bn by '19, CAGR 20.9% *(Saudi Gazette)*

(Data from Microsoft... Read more)

### Tourism: Number of tourists to Egypt fell 42% in July to 529,200 *(Amwal Al Ghad)*

(Data from CAPMAS... Read more)

## COMPANY DEVELOPMENTS

### UAE's NMC Health says to invest \$32mn and add 260 beds in Saudi expansion *(Arabian Business)*

(Statement from the company... Read more)

### TMG to invest EGP 2.5bn in Madinaty, Rehab, Four Seasons in 2H16 *(Daily News Egypt)*

(Interview with Executive Vice President of TGM... Read more)

### FGB named as acquirer of NBAD, balance sheet at \$180bn *(Gulf News)*

(Release by the 2 banks... Read more)

### Odea Bank raises capital to over \$338 million: Bank Audi *(The Daily Star)*

(Statement from the company... Read more)

### Turkey's Tekfen to build Qatar's \$2.1bn Al Khor Expressway *(Gulf Business)*

(Report from Qatar News Agency... Read more)

### Kuwait food distributor Mezzan Holding acquires 70% in KSA's Al Safi Food Co *(The National)*

(Statement from the company... Read more)

### Dubai's Nakheel brings end to debt restructuring saga with Dh4.4bn payment *(The National)*

(Statement by the Chairman of the company... Read more)

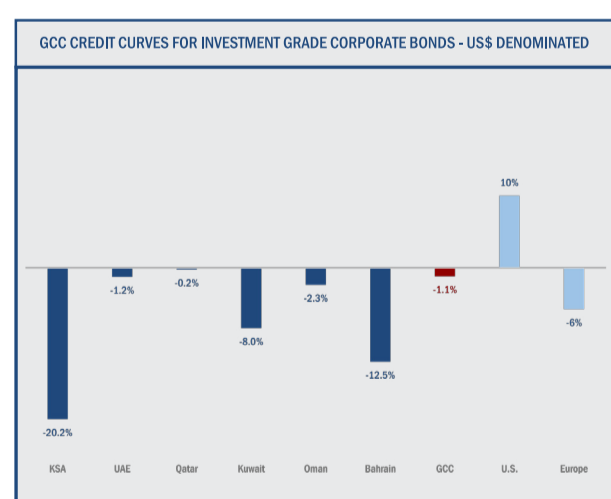
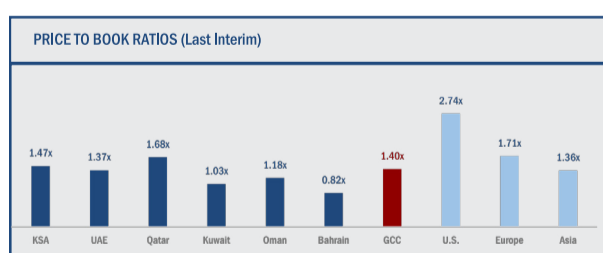
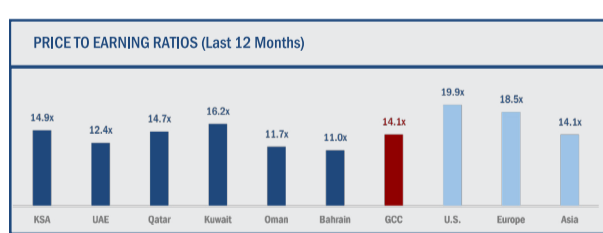
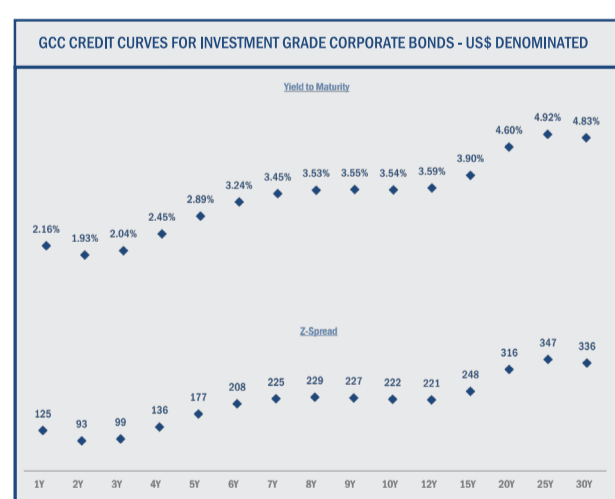
### Zain Saudi refinances \$600m loan secured two months ago *(AMEInfo)*

(Statement from the company... Read more)

### Dubai Finl. Group sells its 11.8% in EFG Hermes to Natixis, part of debt restructuring *(The National)*

(Statement from the company... Read more)

## FINANCIAL MARKETS



## VIEWS & SURVEYS

### Deals: MENA M&As at \$19.7bn during 1H2016, down 10% *(Gulf News)*

(Report by EY... Read more)

### Licensing: Kuwait sees 80% surge in the number of new small businesses *(Reuters)*

(Statistics from Ministry of Commerce and Industry... Read more)

### Compensation: Salaries in KSA rise by 4% in private sector during 2015 *(Arab News)*

(Report by Al Watan... Read more)

### Jobs: Dubai's unemployment rate of 0.4% in 2015 is one of the lowest in the World *(Arabian Business)*

(Survey by Dubai Statistic Centre... Read more)

### Recruitment: 66% Dubai firms expect to grow headcount in a year *(Emirates 24/7)*

(Survey by Citi Bank and YouGov... Read more)

### Financials: Egypt to float 2030%- shares in public business sector firms *(Amwal Al Ghad)*

(Interview with Prime Minister Sherif Ismail... Read more)